

MNV-W

**ANNUAL REPORT FOR WATER UTILITIES TO
THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING
12/31/2008**

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IDAHO PUBLIC
UTILITIES COMMISSION

COMPANY INFORMATION

1 Give Full Name of Utility Morning View Water Company
 Telephone 208-745-0029
 E-mail Address morningviewhomes@qwestoffice.net
 2 Date of Organization 1979
 3 Organized under the laws of the state of Idaho
 4 Address of Principal Office (number & street) 3996 E 200 N
 5 P.O. Box (if applicable) PO BOX 598
 6 City Rigby
 7 State Idaho
 8 Zip Code 83442
 9 Organization (proprietorship, partnership, corp) Corporation
 10 Towns, Counties Served City: Rigby
County: Jefferson

11 Are there any affiliated companies? NO
If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

12 Contact Information	Name	Phone No.
President (Owner)	Nolan Gneiting	208-745-0029
Vice President	Frank Gneiting	208-201-0156
Secretary	Denise Kynoch	208-745-0029
General Manager	Nolan Gneiting	208-745-0029
Complaints or Billing	Denise Kynoch	208-745-0029
Engineering	Ryan Loftus	208-542-1911
Emergency Service	Nolan Gneiting	208-745-0029
Accounting	Clint Child	208-745-0029

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? NO
If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

14 Where are the Company's books and records kept?
 Street Address 3996 E 200 N
 City Rigby
 State Idaho
 Zip 83442

Morning View Water Company
COMPANY INFORMATION (Continued)

FOR THE YEAR ENDING
12/31/2008

15	Is the system operated or maintained under a service contract?	NO				
16	If yes: With whom is the contract?	-				
	When does the contract expire?	-				
	What services and rates are included?	-				
17	Is water purchased for resale through the system?	NO				
18	If yes: Name of Organization	-				
	Name of Owner or Operator	-				
	Mailing Address	-				
	City	-				
	State	-				
	Zip	-				
	Water Purchased	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;">Gallons/CCF</th> <th style="width: 40%;">Amount \$</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> </tr> </tbody> </table>	Gallons/CCF	Amount \$	-	-
Gallons/CCF	Amount \$					
-	-					
19	Has any system(s) been disapproved by the Idaho Division of Environmental Quality?	NO				
	If yes, attach full explanation					
20	Has the Idaho Division of Environmental Quality recommended any improvements?	Yes				
	If yes, attach full explanation	<u>Install Water Meters</u>				
21	Number of complaints received during the year concerning					
	Quality of Service	0				
	High Bills	0				
	Disconnection	0				
22	Number of Customers involuntarily disconnected	0				
23	Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701	23-Mar-08				
	Attach a copy of the Summary					
24	Did significant additions or retirements from the Plant Accounts occur during the year?	NO				
	IF yes, attach full explanation and an updated system map					

**Morning View Water Company
Revenue & Expense Detail
FOR THE YEAR ENDING
12/31/2008**

ACCT #	DESCRIPTION		
<u>400 REVENUES</u>			
1	460	Unmetered Water Revenue	44,992.11
2	461.1	Metered Sales - Residential	-
3	461.2	Metered Sales - Commercial, Industrial	-
4	462	Fire Protection Revenue	-
5	464	Other Water Sales Revenue	-
6	465	Irrigation Sales Revenue	-
7	466	Sales for Resale	-
8	400	Total Revenue (Add Lines 1 - 7) (also enter result on Page 4, Line 1)	<u>44,992.11</u>
9	* DEQ Fees Billed seperately to customers		- Booked to Acct# -
10	** Hookup or Connection Fee Collected		600.00 Booked to Acct# -
11	*** Commission Approved Surcharges Collected		- Booked to Acct# -
<u>401 OPERATING EXPENSES</u>			
12	601.1-6	Labor - Operation & Maintenance	950.00
13	601.7	Labor - Customer Accounts	-
14	601.8	Labor - Administrative & General	15,081.40
15	603	Salaries, Officers, & Directors	7,924.72
16	604	Employee Pensions & Benefits	-
17	610	Purchased Water	-
18	615-16	Purchased Power & Fuel for Power	9,780.62
19	618	Chemicals	-
20	620.1-6	Materials & Supplies - Operation & Maint	6,899.87
21	620.7-8	Materials & Supplies - Admin & General	4,280.20
22	631-34	Contract Services - Professional	7,689.25
23	635	Contract Services - Water Testing	1,755.40
24	636	Contract Services - Other	560.00
25	641-42	Rentals - Property & Equipment	600.00
26	650	Transportation Expense	2,600.00
27	656-59	Insurance	592.32
28	660	Advertising	24.00
29	666	Rate Case Expense (Amortization)	-
30	667	Regulatory Comm Exp (Other Except Taxes)	1,080.00
31	670	Bad Debts Expense	278.53
32	675	Miscellaneous	202.58
33	Total Operating Expenses (Add Lines 12-32)		<u>60,298.89</u>
Also Enter Total on Page 4, Line 2			

Morning View Water Company
Income Statement
FOR THE YEAR ENDING
12/31/2008

ACCT #	DESCRIPTION		
1	Revenue (From Page 3, Line 8)		<u>44,992.11</u>
2	Operating Expenses (From Page 3, Line 33)	<u>60,298.89</u>	
3	403 Depreciation Expense		
4	406 Amortization, Utility Plant Acquisition Adj		
5	407 Amortization Expense - Other		
6	408.10. Regulatory Fees (PUC)	<u>105.55</u>	
7	408.11 Property Taxes	<u>1,251.94</u>	
8	408.12 Payroll Taxes	<u>1,053.09</u>	
9 A	408.13 Other Taxes (list) DEQ Fees		
9 B			
9 C			
9 D			
10	409.10. Federal Income Taxes		
11	409.11 State Income Taxes		
12	410.10. Provision for Deferred Income Tax - Federal		
13	410.11 Provision for Deferred Income Tax - State		
14	411 Provision for Deferred Utility Income Tax Credits		
15	412 Investment Tax Credits - Utility		
16	Total Expenses from operation before interest (Add Lines 2 - 15)		<u>62,709.47</u>
17	413 Income From Utility Plant Leased to Others		
18	414 Gain/Loss From Disposition of Utility Plant		
19	Net Operating Income (Add Lines 1, 17 & 18 less Line 16)		<u>(17,717.36)</u>
20	415 Revenues, Merchandising Jobbing & Contracts		
21	416 Expenses, Merchandising Jobbing & Contracts		
22	419 Interest & Dividend Income		
23	420 Allowance for Funds used during construction		
24	421 Miscellaneous Non-Utility Income		
25	426 Miscellaneous Non-Utility Expense		
26	408.20. Other Taxes, Non-Utility Operations		
27	409-20 Income Taxes, Non-Utility Operations		
28	Net Non-Utility Income (Add Lines 20, 22 - 24 less Lines 21, 25 - 27)		<u>0.00</u>
29	Gross Income (Add Lines 19 & 28)		<u>(17,717.36)</u>
30	427.3 Interest Expense on Long Term Debt		
31	427.5 Other Interest Charges		
32	NET INCOME (Line 29 less Lines 30 & 31) (Also enter on Page 9, Line 2)		<u>(17,717.36)</u>

Morning View Water Company
ACCOUNT 101 PLANT IN SERVICE DETAIL
FOR THE YEAR ENDING
12/31/2008

SUB ACCT #	DESCRIPTION	Balance Beginning of Year	Added During Year	Removed During Year	Balance End of Year
1 301	Organization				0.00
2 302	Franchises & Consents				0.00
3 303	Land & Land & Rights				0.00
4 304	Structures & Improvements				0.00
5 305	Collecting & Impounding Reservoirs				0.00
6 306	Lake, River & Other Intakes				0.00
7 307	Wells				0.00
8 308	Infiltration Galleries & Tunnels				0.00
9 309	Supply Mains				0.00
10 310	Power Generation Equipment				0.00
11 311	Power Pumping Equipment	9,599.00			9,599.00
12 320	Purification Systems				0.00
13 330	Distribution Reservoirs & Standpipes				0.00
14 331	Trans & Distrib Mains & Accessories				0.00
15 333	Services				0.00
16 334	Meters & Meter Installations				0.00
17 335	Hydrants				0.00
18 336	Backflow Prevention Devices				0.00
19 339	Other Plant & Misc Equipments				0.00
20 340	Office Furniture & Equipment	2,020.00			2,020.00
21 341	Transportation Equipment				0.00
22 342	Stores Equipment				0.00
23 343	Tools, Shop & Garage Equipment				0.00
24 344	Laboratory Equipment				0.00
25 345	Power Operated Equipment				0.00
26 346	Communications Equipment				0.00
27 347	Miscellaneous Equipment				0.00
28 348	Other Tangible Property				0.00
29	TOTAL PLANT IN SERVICE	11,619.00	0.00	0.00	11,619.00

(Add Lines 1 - 28)

Enter beginning & end of year totals on Page 7, Line 1

Morning View Water Company
ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL
FOR THE YEAR ENDING
12/31/2008

ACCT #	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)	
1	304	Structures & Improvements			0.00	
2	305	Collecting & Impounding Reservoirs			0.00	
3	306	Lake, River & Other Intakes			0.00	
4	307	Wells			0.00	
5	308	Infiltration Galleries & Tunnels			0.00	
6	309	Supply Mains			0.00	
7	310	Power Generation Equipment			0.00	
8	311	Power Pumping Equipment	4%	1,597.00	1,533.12	63.88
9	320	Purification Systems			0.00	
10	330	Distribution Reservoirs & Standpipes			0.00	
11	331	Trans & Distrib Mains & Accessories			0.00	
12	333	Services			0.00	
13	334	Meters & Meter Installations			0.00	
14	335	Hydrants			0.00	
15	336	Backflow Prevention Devices			0.00	
16	339	Other Plant & Misc Equipment			0.00	
17	340	Office Furniture & Equipment	20%	2,020.00	1,616.00	404.00
18	341	Transportation Equipment			0.00	
19	342	Stores Equipment			0.00	
20	343	Tools, Shop & Garage Equipment			0.00	
21	344	Laboratory Equipment			0.00	
22	345	Power Operated Equipment			0.00	
23	346	Communications Equipment			0.00	
24	347	Miscellaneous Equipment			0.00	
25	348	Other Tangible Property			0.00	
26		TOTALS		3,617.00	3,149.12	467.88

Enter beginning & end of year totals on Page 7, Line 7

Morning View Water Company
Balance Sheet
FOR THE YEAR ENDING
12/31/2008

		<u>ASSETS</u>	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
ACCT #	DESCRIPTION				
1	101	Utility Plant in Service (From Page 5, Line 29)	11,619.00	11,619.00	0.00
2	102	Utility Plant Leased to Others			0.00
3	103	Plant Held for Future Use			0.00
4	105	Construction Work In Progress			0.00
5	114	Utility Plant Acquisition Adjustment			0.00
6		Subtotal (Add Lines 1 - 5)	11,619.00	11,619.00	0.00
7	108.1	Accum Depreciation (From Page 6, Line 26)	3,617.00	3,149.12	467.88
8	108.2	Accum Depreciation - Util Plant Lease to Others			0.00
9	108.3	Accum Depreciation - Property Held -Future Use			0.00
10	110.1	Accum Amortization - Utility Plant In Service			0.00
11	110.2	Accum Amortization - Util Plant Lease to Others			0.00
12	115	Accumulated Amortization - Acquisition Adjust			0.00
13		Net Utility Plant (Line 6 less Lines 7 - 12)	8,002.00	8,469.88	(467.88)
14	123	Investment In Subsidiaries			0.00
15	125	Other Investments			0.00
16		Total Investments (Add Lines 14 - 15)	0.00	0.00	0.00
17	131	Cash	1,143.35	367.38	(775.97)
18	135	Short Term Investments			0.00
19	141	Accounts & Notes Receivable - Customers	4,453.10	4,980.36	527.26
20	142	Other Receivables			0.00
21	145	Receivables From Associated Companies			0.00
22	151	Materials & Supplies Inventory			0.00
23	162	Prepaid Expenses			0.00
24	173	Unbilled (Accrued) Utility Revenue			0.00
25	143	Provision For Uncollectable Accounts			0.00
26		Total Current (Add Lines 17 - 24 Less Line 25)	5,596.45	5,347.74	(248.71)
27	181	Unamortized Debt Discount & Expense			0.00
28	183	Preliminary Survey & Investigation Charges			0.00
29	184	Deferred Rate Case Expenses			0.00
30	186	Other Deferred Charges			0.00
31		Total Assets (Add Lines 13, 16, 26 - 30)	13,598.45	13,817.62	(716.59)

Morning View Water Company
Balance Sheet
FOR THE YEAR ENDING
12/31/2008

<u>LIABILITIES & CAPITAL</u>			Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
ACCT #	DESCRIPTION				
1	201-3	Common Stock			0.00
2	204-6	Preferred Stock			0.00
3	207-13	Miscellaneous Capital Accounts			0.00
4	214	Appropriated Retained Earning			0.00
5	215	Unappropriated Retained Earning	(29,076.00)	(22,831.00)	6,245.00
6	216	Reacquired Capital Stock			0.00
7	218	Proprietary Capital			0.00
8		Total Equity Capital (Add Lines 1 - 5, 7 Less 6)	(29,076.00)	(22,831.00)	6,245.00
9	221-2	Bonds			0.00
10	223	Advances From Associated Companies			0.00
11	224	Other Long Term Debt			0.00
12	231	Accounts Payable	18,754.98	9,231.65	(9,523.33)
13	232	Notes Payable	10,464.14	12,462.00	1,997.86
14	233	Accounts Payable To Associated Companies			0.00
15	235	Customer Deposits (Refundable)			0.00
16	236.11	Accrued Other Taxes Payable			0.00
17	236.12	Accrued Income Tax Payable			0.00
18	236.2	Accrued Taxes - Non-Utility			0.00
19	237-40	Accrued Debt, Interest & Dividends Payable			0.00
20	241	Miscellaneous Current & Accrued Liabilities			0.00
21	251	Unamortized Debt Premium			0.00
22	252	Advances For Construction			0.00
23	253	Other Deferred Liabilities			0.00
24	255.1	Accumulated Investment Tax Credits - Utility			0.00
25	255.2	Accumulated Investment Tax Credits- Non-Utility			0.00
26	261-5	Operating Reserves			0.00
27	271	Contributions In Aid Of Construction			0.00
28	272	Accum Amort of Contributions In Aid Of Const**			0.00
29	281-3	Accumulated Deferred Income Taxes			0.00
30		Total Liabilities (Add Lines 9 - 29)	29,219.12	21,693.65	(7,525.47)
31		TOTAL LIABILITIES & CAPITAL (Add Lines 8, 30)	286.24	(2,274.70)	(2,560.94)

**Only if commission approved

Morning View Water Company
STATEMENT OF RETAINED EARNINGS
FOR THE YEAR ENDING
12/31/2008

1	Retained Earnings Balance @ Beginning of Year	(45,158.74)
2	Amount Added From Current Year Income (From Page 4, Line 32)	(17,717.36)
3	Other Credits to Account	_____
4	Dividends Paid or Appropriated	_____
5	Other Distributions of Retained Earnings	_____
6	Retained Earnings Balance @ End of Year	(62,876.10)

CAPITAL STOCK DETAIL

		No. Shares Authorized	No. Shares Outstanding	Dividends Paid
7	Description (Class, Par Value, Etc.)			
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____

DETAIL OF LONG-TERM DEBT

	Description	Interest Rate	Year-End Balance	Interest Paid	Interest Accrued
8	_____				

**Morning View Water Company
SYSTEM ENGINEERING DATA
FOR THE YEAR ENDING
12/31/2008**

1 Provide an updated system map if significant changes have been made to the system during the year.

2 Water Supply:

Pump Designation or Location	Rated Capacity (gpm)	Type of Treatment (none, Chlorine, Fluoride Filter, etc)	Annual Production (1,000's Gal)	Water Supply Source (Well, Spring, Surface Water)
30 HP 1.64 acre well lot - Division #3	400 - 500	None	65,175	Well
7.5 HP 1.64 acre well lot - Division #3	120 - 130	None	Backup Well	Well
Pump Location: Division 3 Block 4 Well Lot				

3 System Storage:

Storage Designation or Location	Total Capacity (1000's Gal)	Usable Capacity (1000's Gal)	Type of Reservoir (Elevated, Pressurized, Boosted)	Construction (Wood, Steel, Concrete)
Division 3, Block 4, Well Lot, 1.64 acres	1.8	0.9 - 1.0	Pressurized	Steel

(Duplicate form and attach if necessary. Asterisk facilities added this year.)

**Morning View Water Company
SYSTEM ENGINEERING DATA
FOR THE YEAR ENDING
12/31/2008**

4 Pump information for ALL system pumps, including wells and boosters.

Pump Designation or Location & Type of Pump **	Horse Power	Rated Capacity (gpm)	Discharge Pressure (psi)	Energy Used This Year
30 HP 1.64 acre well lot - Division #3	30	400-500	40-60	94706 kwh
7.5 HP 1.64 acre well lot - Division #3				

**** Submit pump curves unless previously provided or unavailable. Asterisk facilities added this year. Attach additional sheets if inadequate space is available on this page.**

- 5 If Wells are metered:
 What was the total amount pumped this year? 65,175,000
 What was the total amount pumped during the peak month? 13,075
 What was the total amount pumped on the peak day? Monthly Only
- 6 If customers are metered, what was the total amount sold in the peak month? N/A
- 7 Was your system designed to supply fire flows? No
 If Yes: What is the current system rating? _____
- 8 How many times were meters read this year? N/A
 During which months? _____ Customers not metered
- 9 How many additional customers could be served with no system improvements
 except a service line and meter? 32
 How many of those potential additions are vacant lots? 32
- 10 Are backbone plant additions anticipated during the coming year? No
 If yes, attach an explanation of projects and anticipated costs! _____
- 11 In what year do you anticipate that the system capacity (supply, storage or distribution)
 will have to be expanded? _____

**Morning View Water Company
SYSTEM ENGINEERING DATA
FOR THE YEAR ENDING
12/31/2008**

FEET OF MAINS

1	Pipe Size	In Use Beginning of Year	Installed During Year	Abandoned During Year	In Use End of Year
	Division #1 4"	1568	0	0	1568
	Division #1 6"	1288	0	0	1288
	Division #2 4"	542	0	0	542
	Division #2 6"	1949	0	0	1949
	Division #3 6"	3155	0	0	3155
	Division #4 6"	800	0	0	800
	Country Grove	2255	0	0	2255
		400	0	0	400

CUSTOMER STATISTICS

	Number of Customers		1000's of Gallons Sold	
	This Year	Last Year	This Year	Last Year
2 Metered				
2 A Residential				
2 B Commercial				
2 C Industrial				
	Total Metered			
	0	0	0	0
3 Flat Rate				
3 A Residential	106	103	65,175	59,274
3 B Commercial				
3 C Industrial				
	Total Flat Rate			
	106	103	65,175	59,274
4 Private Fire Protection				
5 Public Fire Protection				
6 Street Sprinkling				
7 Municipal, Other				
8 Other Water Utilities				
	TOTALS (Add Lines 2 - 8)			
	106	103	65,175	59,274

